

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

In Re. Aberdeen Enterprises, Inc.

Case No. 23-72834

 Debtor(s)

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☐ Jointly Administered**Monthly Operating Report**

Chapter 11

Reporting Period Ended: 12/31/2023Petition Date: 08/02/2023Months Pending: 5Industry Classification:

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Reporting Method:

Accrual Basis ☐Cash Basis ☒

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

0**Supporting Documentation** (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Mathew Kabatoff

Signature of Responsible Party

01/29/2024

Date

Mathew Kabatoff - Director

Printed Name of Responsible Party

376 Gin Lane, Southampton NY, 11968
 Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Aberdeen Enterprises, Inc.

Case No. 23-72834

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	\$111,972	
b.	Total receipts (net of transfers between accounts)	\$109	\$201,056
c.	Total disbursements (net of transfers between accounts)	\$108,609	\$203,581
d.	Cash balance end of month (a+b-c)	\$3,471	
e.	Disbursements made by third party for the benefit of the estate	\$0	\$0
f.	Total disbursements for quarterly fee calculation (c+e)	\$108,609	\$203,581

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	\$0
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$0
c.	Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d.	Total current assets	\$3,472
e.	Total assets	\$12,472,841
f.	Postpetition payables (excluding taxes)	\$0
g.	Postpetition payables past due (excluding taxes)	\$0
h.	Postpetition taxes payable	\$0
i.	Postpetition taxes past due	\$0
j.	Total postpetition debt (f+h)	\$0
k.	Prepetition secured debt	\$15,676,193
l.	Prepetition priority debt	\$0
m.	Prepetition unsecured debt	\$10,983,978
n.	Total liabilities (debt) (j+k+l+m)	\$26,660,171
o.	Ending equity/net worth (e-n)	\$-14,187,330

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c.	Gross profit (a-b)	\$0	
d.	Selling expenses	\$0	
e.	General and administrative expenses	\$98,790	
f.	Other expenses	\$0	
g.	Depreciation and/or amortization (not included in 4b)	\$0	
h.	Interest	\$116,085	
i.	Taxes (local, state, and federal)	\$0	
j.	Reorganization items	\$0	
k.	Profit (loss)	\$-223,885	\$-675,826

Debtor's Name Aberdeen Enterprises, Inc.

Case No. 23-72834

Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>			\$10,000		\$10,000
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Goldberg Weprin Finkel Goldst	Lead Counsel		\$10,000		\$10,000
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Debtor's Name Aberdeen Enterprises, Inc.

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i						
ii						
iii						
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Debtor's Name Aberdeen Enterprises, Inc.

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UST Form 11-MOR (12/01/2021)

Debtor's Name Aberdeen Enterprises, Inc.

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	xcix						
	c						
c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes**Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☐ No ☒
- e. Are you current on postpetition estimated tax payments? Yes ☐ No ☒
- f. Were all trust fund taxes remitted on a current basis? Yes ☐ No ☒
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒
- i. Do you have:
- Worker's compensation insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- Casualty/property insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- General liability insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name Aberdeen Enterprises, Inc.

Case No. 23-72834

Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.



Signature of Responsible Party

Director

Title

Mathew Kabatoff

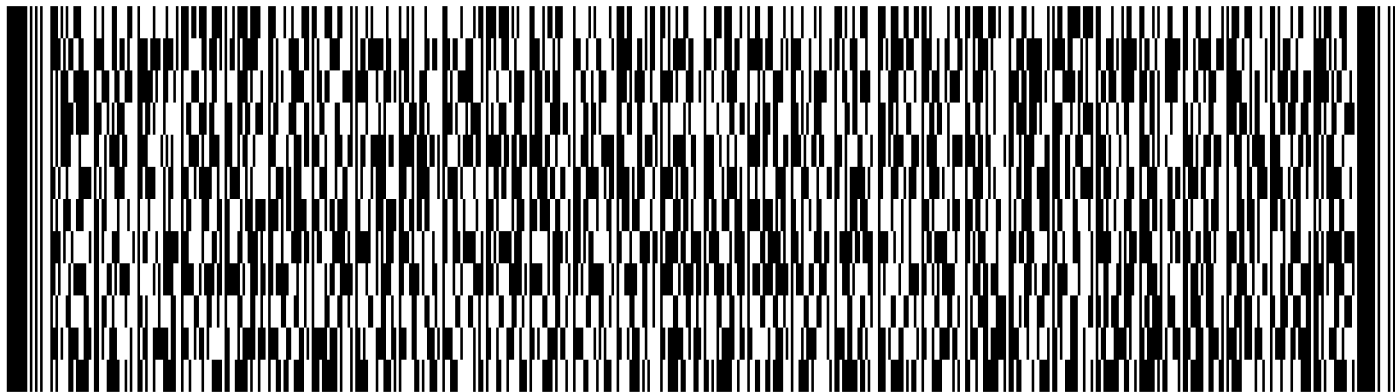
Printed Name of Responsible Party

01/29/2024

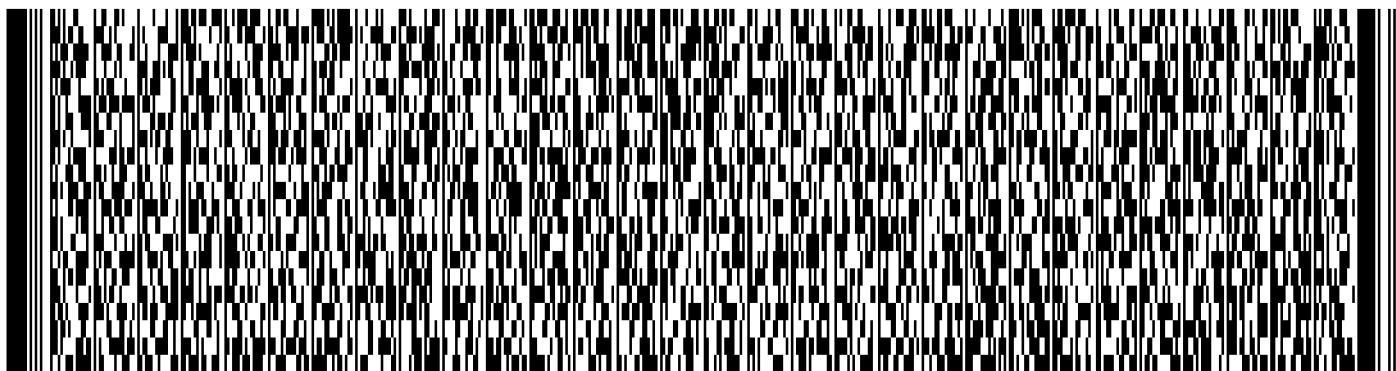
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Debtor's Name Aberdeen Enterprises, Inc.

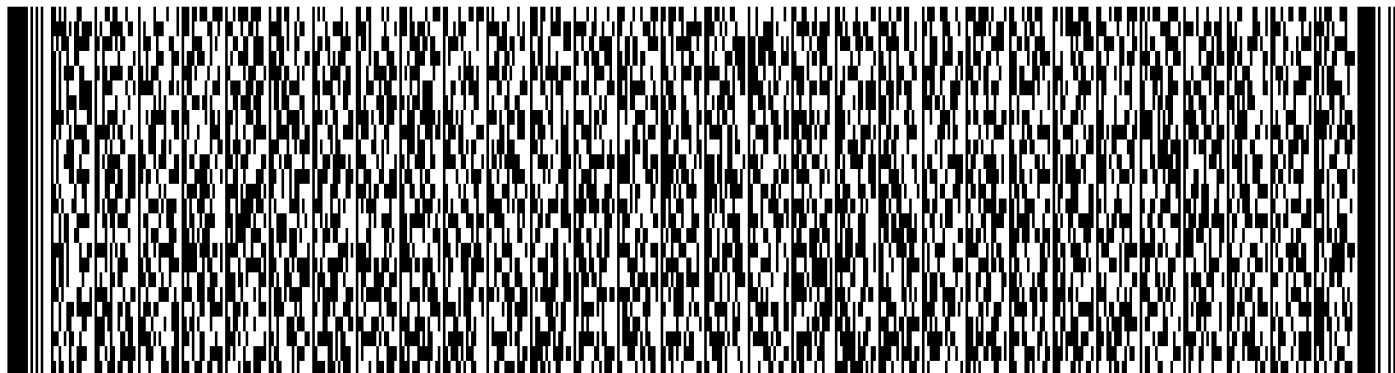
Case No. 23-72834



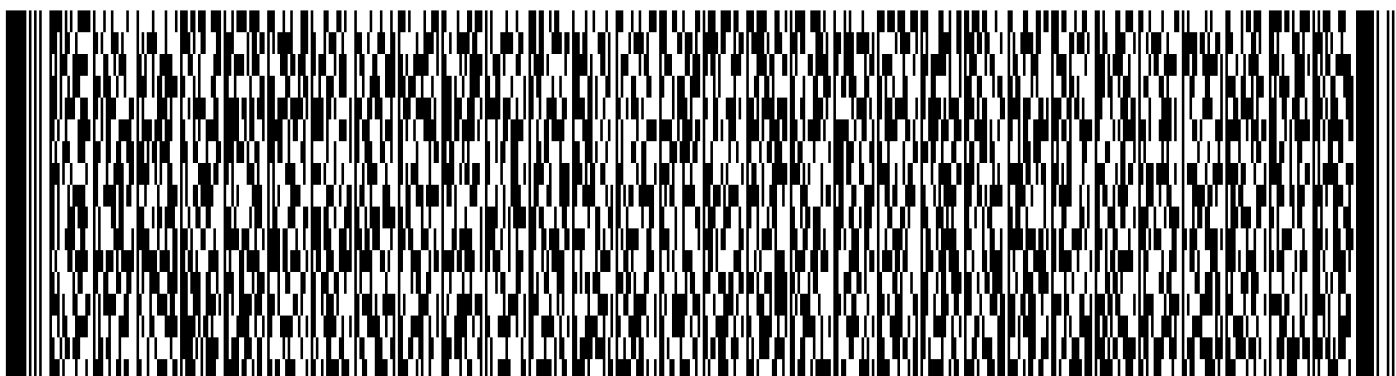
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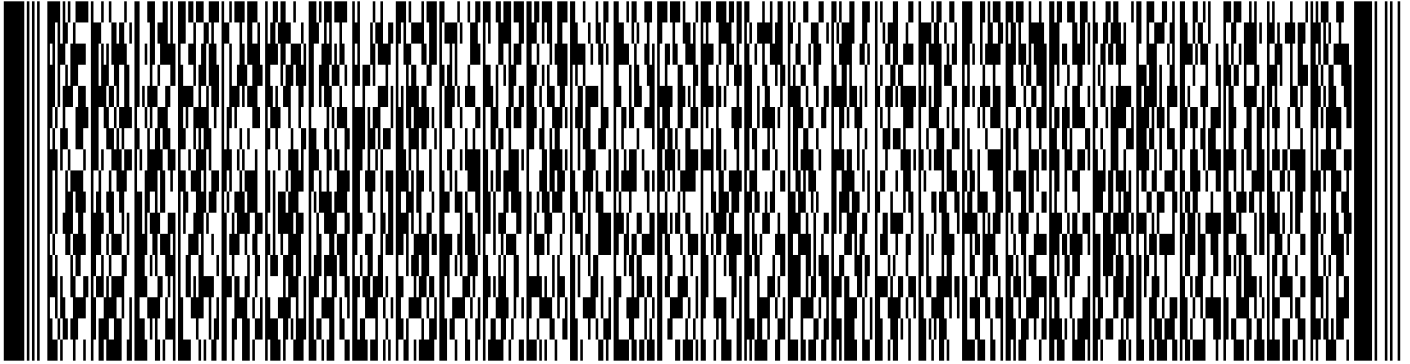
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Debtor's Name Aberdeen Enterprises, Inc.

Case No. 23-72834



Bankruptcy1to50



Bankruptcy51to100



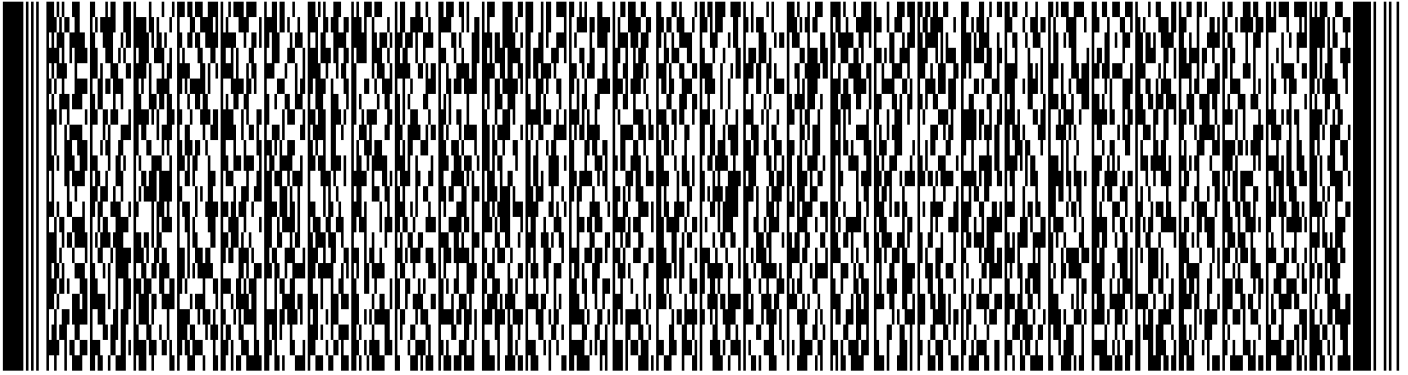
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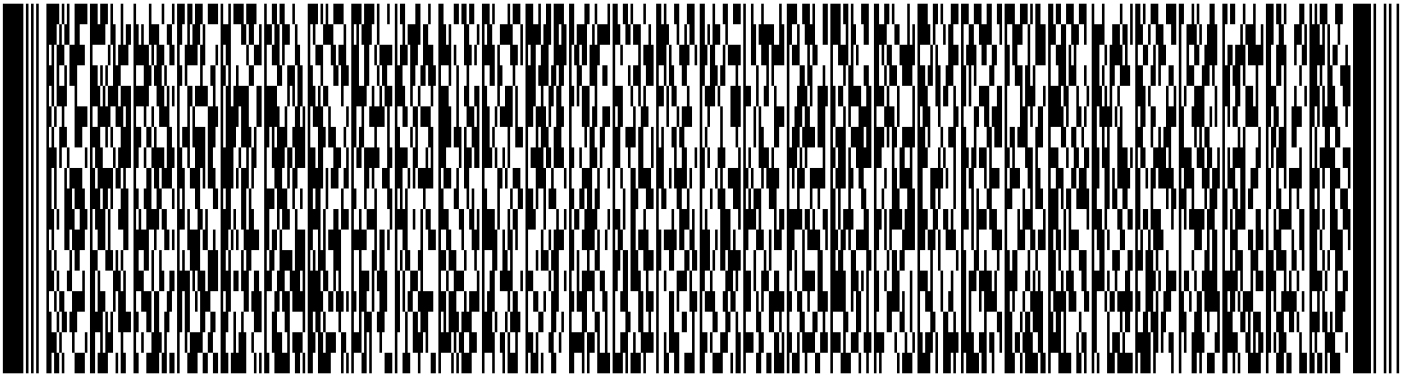
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Debtor's Name Aberdeen Enterprises, Inc.

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UNITED STATES BANKRUPTCY COURT
 _____ DISTRICT OF _____

In re ABERDEEN ENTERPRISES INC.

Case No. 23-72834

Debtor

Reporting Period: Dec-23

Federal Tax I.D. # 04-3417521

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)		
Copies of bank statements			
Cash disbursements journals			
Statement of Operations	MOR-2		
Balance Sheet	MOR-3		
Status of Post-petition Taxes	MOR-4		
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4		
Listing of Aged Accounts Payable			
Accounts Receivable Reconciliation and Aging	MOR-5		
Taxes Reconciliation and Aging	MOR-5		
Payments to Insiders and Professional	MOR-6		
Post Petition Status of Secured Notes, Leases Payable	MOR-6		
Debtor Questionnaire	MOR-7		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Authorized Individual*



Date

Printed Name of Authorized Individual - Mathew Kabatoff - Director

Date

1/29/2024

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

ABERDEEN ENTERPRISES INC.

Case No. 23-72834

Debtor

Reporting Period: Dec-23

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				
	OPER	PAYROLL	TAX	OTHER	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
CASH BEGINNING OF MONTH	111,915.24			57.13	111,972.37
RECEIPTS					
CASH SALES					
ACCOUNTS RECEIVABLE - PREPETITION					
ACCOUNTS RECEIVABLE - POSTPETITION					
LOANS AND ADVANCES	108.60				108.60
SALE OF ASSETS					
OTHER (ATTACH LIST)					
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS	108.60			0.00	108.60
DISBURSEMENTS					
NET PAYROLL					
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE	98,790.31				98,790.31
ADMINISTRATIVE	3,266.55			16.00	3,282.55
SELLING					
OTHER (ATTACH LIST)	5,836.55				5,836.55
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)	700.00				700.00
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS	108,593.41			-16.00	108,609.41
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-108,484.81			-16.00	-108,500.81
CASH - END OF MONTH (Dec 30)	3,430.43			41.13	3,471.56

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	108,593.41
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	700.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	107,893.41

RECEIPTS		
OTHER	DESCRIPTION	
DISBURSEMENTS		
OTHER	DESCRIPTION	
Alexander Osorio	Household Painting	1,811.64
Fowlers Garden Center	Gardening Supplies	307.38
Metro Self Storage	Storage	1,527.00
Lance Nill Inc	Household Repairs	1,601.19
Amazon	Cleaning Supplies	156.36
Home Depot	Hardware Supplies	135.41
Wells Fargo	Banking feess	297.57

In re ABERDEEN ENTERPRISES INC.
Debtor

Case No. 23-72834
 Reporting Period: Dec-23

STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	MONTH	CUMULATIVE - FILING TO DATE
Gross Revenues		
Less: Returns and Allowances		
Net Revenue		
COST OF GOODS SOLD		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (<i>attach schedule</i>)		
Less: Ending Inventory		
Cost of Goods Sold		
Gross Profit		
OPERATING EXPENSES		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Officer/Insider Compensation*		
Insurance	98,790	98,790
Management Fees/Bonuses		
Office Expense	16	23,536
Pension & Profit-Sharing Plans		
Repairs and Maintenance	7,697	80,382
Rent and Lease Expense		
Salaries/Commissions/Fees		
Supplies		475
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment		
Utilities	1,297	2,594
Other (<i>attach schedule</i>)		5,709
Total Operating Expenses Before Depreciation		
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses		
OTHER INCOME AND EXPENSES		
Other Income (<i>attach schedule</i>)		
Interest Expense	116,085	464,340
Other Expense (<i>attach schedule</i>)		
Net Profit (Loss) Before Reorganization Items		

ABERDEEN ENTERPRISES INC.

Case No. 23-72834

Debtor

Reporting Period:

Dec-23

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
CURRENT ASSETS			
Unrestricted Cash and Equivalents	3,472	111,972	
Restricted Cash and Cash Equivalents (<i>see continuation sheet</i>)			
Accounts Receivable (Net)			
Notes Receivable			
Inventories			
Prepaid Expenses			
Professional Retainers			
Other Current Assets (<i>attach schedule</i>)			
TOTAL CURRENT ASSETS	3,472	111,972	
PROPERTY & EQUIPMENT			
Real Property and Improvements	16,313,783	16,313,783	
Machinery and Equipment			
Furniture, Fixtures and Office Equipment			
Leasehold Improvements			
Vehicles			
Less: Accumulated Depreciation	-3,844,414	-3,844,414	
TOTAL PROPERTY & EQUIPMENT	12,469,369	12,469,369	
OTHER ASSETS			
Amounts due from Insiders*	0	0	
Other Assets (<i>attach schedule</i>)			
TOTAL OTHER ASSETS	0	0	
TOTAL ASSETS	12,472,841	12,581,341	
LIABILITIES AND OWNER EQUITY			
	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)			
Accounts Payable			
Taxes Payable (<i>refer to FORM MOR-4</i>)			
Wages Payable			
Notes Payable	464,340	348,255	
Rent / Leases - Building/Equipment			
Secured Debt / Adequate Protection Payments			
Professional Fees			
Amounts Due to Insiders*	10,519,638	10,520,446	
Other Post-petition Liabilities (<i>attach schedule</i>)			
TOTAL POST-PETITION LIABILITIES	10,983,978	10,868,701	
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
Secured Debt	15,676,193	15,676,084	
Priority Debt			
Unsecured Debt			
TOTAL PRE-PETITION LIABILITIES	15,676,193	15,478,000	
TOTAL LIABILITIES	26,660,170	26,544,785	
OWNERS' EQUITY			
Capital Stock	1	1	
Additional Paid-In Capital			
Partners' Capital Account			
Owner's Equity Account			
Retained Earnings - Pre-Petition	-13,511,504	-13,511,504	
Retained Earnings - Post-petition	-675,826	-451,940	
Adjustments to Owner Equity (<i>attach schedule</i>)			
Post-petition Contributions (<i>attach schedule</i>)			
NET OWNERS' EQUITY	-14,187,329	-13,963,443	
TOTAL LIABILITIES AND OWNERS' EQUITY	12,472,841	12,581,342	

*"Insider" is defined in 11 U.S.C. Section 101(31).

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REORGANIZATION ITEMS		
Professional Fees		
U. S. Trustee Quarterly Fees		
Interest Earned on Accumulated Cash from Chapter 11 (<i>see continuation sheet</i>)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (<i>attach schedule</i>)		
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)	-223,885	-675,826

*"Insider" is defined in 11 U.S.C. Section 101(31).

BREAKDOWN OF "OTHER" CATEGORY

OTHER OPERATIONAL EXPENSES

Moving Expense		5,708.63
Storage	1,527	2,312

OTHER INCOME

Interest		

OTHER EXPENSES

Bank Charges	298	508
Accounting Charges		
Administrative Expense	3,157.95	36,981.32

OTHER REORGANIZATION EXPENSES

Additional Legal expenses		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re ABERDEEN ENTERPRISES INC.Case No. 23-72834

Debtor

Reporting Period: Dec-23**PAYMENTS TO INSIDERS AND PROFESSIONALS**

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
TOTAL PAYMENTS TO INSIDERS			

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Kevin Nash - GWULAW		10,000.00	10,000.00	10,000	
TOTAL PAYMENTS TO PROFESSIONALS		10,000.00			

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
TOTAL PAYMENTS			

Initiate Business CheckingSM

December 31, 2023 ■ Page 1 of 5



ABERDEEN ENTERPRISES INC
DEBTOR IN POSSESSION
CH 11 CASE #23-72834(ENY)
376 GIN LN
SOUTHAMPTON NY 11968-5077

Questions?

Available by phone Mon-Sat 7:00am-11:00pm Eastern Time, Sun 9:00am-10:00pm Eastern Time:

We accept all relay calls, including 711

1-800-CALL-WELLS (1-800-225-5935)

En español: 1-877-337-7454

Online: wellsfargo.com/biz

Write: Wells Fargo Bank, N.A. (348)
P.O. Box 6995
Portland, OR 97228-6995

Your Business and Wells Fargo

Visit wellsfargo.com/digitalbusinessresources to explore tours, articles, infographics, and other resources on the topics of money movement, account management and monitoring, security and fraud prevention, and more.

Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wellsfargo.com/biz or call the number above if you have questions or if you would like to add new services.

Business Online Banking	<input checked="" type="checkbox"/>
Online Statements	<input checked="" type="checkbox"/>
Business Bill Pay	<input checked="" type="checkbox"/>
Business Spending Report	<input checked="" type="checkbox"/>
Overdraft Protection	<input type="checkbox"/>

Tips on wiring money

Wiring money is just like sending cash. Help protect yourself by knowing how to spot the signs of a scam. Red flags include pressure to send right away, investments that promise high returns, unexpected requests from impersonators posing as well-known organizations, and last-minute changes to established wire instructions. Consider consulting a banker before you wire money.

Learn more at wellsfargo.com/stopwirescams

Statement period activity summary

Beginning balance on 12/1	\$111,915.24
Deposits/Credits	108.60
Withdrawals/Debits	- 108,593.41
Ending balance on 12/31	\$3,430.43

Account number: [REDACTED] 54107

ABERDEEN ENTERPRISES INC
DEBTOR IN POSSESSION
CH 11 CASE #23-72834(ENY)

NEW York account terms and conditions apply

For Direct Deposit use

Routing Number (RTN): 026012881

For Wire Transfers use

Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo branch.

Transaction history

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
12/5		Harland Clarke Check/Acc. 120423 00768557575482 Aberdeen Enterprises I		242.57	
12/5	<	Business to Business ACH Debit - Colstan & Associ Sale 231205 Aberdeen Enterprises I		98,790.31	12,882.36
12/8		Non-WF ATM Withdrawal authorized on 12/08 *South Hampton South Hampton NY 303342747052399 ATM ID Inyh5140 Card 9073		503.00	
12/8		Non-Wells Fargo ATM Transaction Fee		2.50	
12/8		Non-WF ATM Withdrawal authorized on 12/08 *South Hampton South Hampton NY 383342747688261 ATM ID Inyh5140 Card 9073		503.00	
12/8		Non-Wells Fargo ATM Transaction Fee		2.50	11,871.36
12/11	1007	Check		1,421.64	10,449.72
12/12		Purchase authorized on 12/11 Fowlers Garden Cen 631-283-5515 NY S463345507965889 Card 9073		307.38	10,142.34
12/13		Wire Trans Svc Charge - Sequence: 231213040562 Srf# Ow00003937829249 Trn#231213040562 Rfb# Ow00003937829249		25.00	
12/13		WT 231213-040562 Lcl (Le Credit Lyon /Bnf=Suzanne Hug Srf# Ow00003937829249 Trn#231213040562 Rfb# Ow00003937829249		1,510.79	8,606.55
12/15		Purchase authorized on 12/13 Metro Self Storage 631-2598900 NY S463347570643372 Card 9073		1,527.00	7,079.55
12/19		Purchase authorized on 12/18 Lance Nill Inc Southampton NY S583352686907391 Card 9073		1,601.19	5,478.36
12/20		Wire Trans Svc Charge - Sequence: 231220163507 Srf# Ow00003963827125 Trn#231220163507 Rfb# Ow00003963827125		25.00	
12/20		Purchase authorized on 12/18 Amzn Mktg US*Bu8Qr Amzn.Com/Bill WA S583352743751678 Card 9073		37.97	
12/20		Online Transfer to Brickchurch Enterprises, Inc Business Checking xxxxxx2431 Ref #Ib0Lpbrmp3 on 12/20/23		700.00	
12/20		WT 231220-163507 Lcl (Le Credit Lyon /Bnf=Suzanne Hug Srf# Ow00003963827125 Trn#231220163507 Rfb# Ow00003963827125		641.16	4,074.23
12/21		Purchase authorized on 12/18 Homedepot.Com 800-430-3376 GA S583352738747106 Card 9073		26.81	
12/21		Purchase authorized on 12/18 Homedepot.Com 800-430-3376 GA S583352738747106 Card 9073		108.60	3,938.82
12/22		Purchase Return authorized on 12/20 Homedepot.Com 800-430-3376 GA S613356476676677 Card 9073	108.60		



Transaction history(continued)

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
12/22		Purchase authorized on 12/20 Amazon.Com*E647U7K Amzn.Com/Bill WA S303354728281360 Card 9073		63.02	
12/22	1009	Check		390.00	3,594.40
12/26		Purchase authorized on 12/20 Homedepot.Com 800-430-3376 GA S303354698007090 Card 9073		108.60	
12/26		Purchase authorized on 12/20 Amazon.Com*Mu81O0G Seattle WA S463354747805177 Card 9073		55.37	3,430.43
Ending balance on 12/31					3,430.43
Totals			\$108.60	\$108,593.41	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

< Business to Business ACH: If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Summary of checks written(checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount
1007	12/11	1,421.64	1009 *	12/22	390.00

* Gap in check sequence.

Monthly service fee summary

For a complete list of fees and detailed account information, see the disclosures applicable to your account or talk to a banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 12/01/2023 - 12/31/2023	Standard monthly service fee \$10.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following each fee period		
• Average ledger balance	\$1,000.00	\$20,532.00 <input type="checkbox"/>
• Minimum daily balance	\$500.00	\$3,430.43 <input type="checkbox"/>

The Monthly service fee summary fee period ending date shown above includes a Saturday, Sunday, or holiday which are non-business days.
Transactions occurring after the last business day of the month will be included in your next fee period.

C1/C1

Account transaction fees summary

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	0	5,000	0	0.0030	0.00
Transactions	8	100	0	0.50	0.00
Total service charges					\$0.00



IMPORTANT ACCOUNT INFORMATION

NEW YORK CITY CUSTOMERS ONLY -- Pursuant to New York City regulations, we request that you contact us at 1-800-TO WELLS (1-800-869-3557) to share your language preference.

Tax Season Reminder: Wells Fargo delivers tax documents - either by mail or online depending on your delivery preference - no later than January 31 or by the IRS deadline of February 15 for brokerage accounts. Depending on the U.S. Postal delivery service, you should expect to receive your tax documents no later than the end of February. You can update your tax document delivery preferences by visiting Wells Fargo Online®.

The Internal Revenue Service (IRS) requires Wells Fargo to report information regarding the amount of interest, dividend or miscellaneous income earned as well as gross proceeds from sales by providing you with various IRS Forms 1099 based on the different types of transactions that occurred in your account during the calendar tax year. For example, if you have interest in the amount of \$10 or more during that timeframe, you will receive a Form 1099-INT from Wells Fargo.

For more information, visit Wells Fargo Tax Center at <https://www.wellsfargo.com/tax-center/>.





P.O. Box 15284
Wilmington, DE 19850

Business Advantage

Customer service information

☎ 1.888.BUSINESS (1.888.287.4637)

🌐 bankofamerica.com

✉ Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118

ABERDEEN ENTERPRISES, INC
376 GIN LN
SOUTHAMPTON, NY 11968-5077

Your Business Advantage Fundamentals™ Banking

for December 1, 2023 to December 31, 2023

Account number [REDACTED] 8 9605

ABERDEEN ENTERPRISES, INC

Account summary

Beginning balance on December 1, 2023	\$57.13
Deposits and other credits	0.00
Withdrawals and other debits	-0.00
Checks	-0.00
Service fees	-16.00
Ending balance on December 31, 2023	\$41.13

of deposits/credits: 0

of withdrawals/debits: 1

of items-previous cycle¹: 0

of days in cycle: 31

Average ledger balance: \$41.13

¹Includes checks paid, deposited items and other debits

BUSINESS ADVANTAGE

View your key business metrics all in one place.

Track the trends that matter most to your business, from cash flow and expense management to accounting and payroll data, all within Business Advantage 360.¹

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When you use the QRC feature, certain information is collected from your mobile device for business purposes.

¹ You must be enrolled in Business Advantage 360, our small business online banking, or Mobile Banking to use Cash Flow Monitor and Connected Apps, and have an eligible Bank of America® small business deposit account. Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply.

SSM-08-22-0108.B | 4878896

IMPORTANT INFORMATION: BANK DEPOSIT ACCOUNTS

How to Contact Us - You may call us at the telephone number listed on the front of this statement.

Updating your contact information - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking.

Deposit agreement - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

Electronic transfers: In case of errors or questions about your electronic transfers - If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it will take to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

Reporting other problems - You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you and you agree to not make a claim against us, for the problems or unauthorized transactions.

Direct deposits - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

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Bank of America, N.A. Member FDIC and



Equal Housing Lender



Your checking account

ABERDEEN ENTERPRISES, INC | Account # 4830 9778 9605 | December 1, 2023 to December 31, 2023

Service fees

Based on the activity on your business accounts for the statement period ending 11/30/23, a Monthly Fee was charged for your primary Business Advantage Fundamentals Banking account. You can avoid the fee in the future by meeting one of the requirements below:

- ☐ \$250+ in new net purchases on a linked Business debit card
- ☐ \$5,000+ combined average monthly balance in linked business accounts
- ☐ Become a member of Preferred Rewards for Business

For information on how to open a new product, link an existing service to your account, or about Preferred Rewards for Business please call 1.888.BUSINESS or visit bankofamerica.com/smallbusiness.

Date	Transaction description	Amount
12/01/23	Monthly Fee Business Adv Fundamentals	-16.00

Total service fees

-\$16.00

Note your Ending Balance already reflects the subtraction of Service Fees.

Daily ledger balances

Date	Balance (\$)
12/01	41.13

BANK OF AMERICA BUSINESS ADVANTAGE



Fraud prevention:
We're here to help

- **Update your contact information** so we can reach you if we suspect fraud.
- **Set up alerts**¹ in our Mobile Banking app² so we can reach you quickly if we see anything suspicious.
- **Report suspicious activity** right away.

Learn more about fraud and scam prevention in our Business Security Center at bankofamerica.com/securitybusiness.

¹You may elect to receive alerts via text or email. Bank of America does not charge for this service but your mobile carrier's message and data rates may apply. Delivery of alerts may be affected or delayed by your mobile carrier's coverage. ²Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply.

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